



CSE:IRV  
OTCQX:IRVRF

March 2025

Irving Resources Inc. (“Irving”) is a Canadian-based mineral exploration company with a focus on gold in Japan. Irving resulted from completion of a plan of arrangement involving Irving, Gold Canyon Resources Inc. and First Mining Finance Corp. and commenced trading on the CSE under the symbol “IRV” in December 2015. In 2016, Irving’s wholly-owned subsidiary, Irving Resources Japan GK (“Irving Japan”) was established.

## Japan

In Japan, Irving is focused on identifying high-silica, high-grade epithermal Au-Ag veins that could potentially be suitable for use as smelter flux in the many operating base metal smelters throughout the country. Recovery of precious metals occurs during the smelting and refining process.

### CORPORATE STRUCTURE

CSE: IRV; OTCQX: IRVRF

Share Price: CAD\$0.28

Issued & Outstanding 76,690,640

Fully Diluted 82,747,910

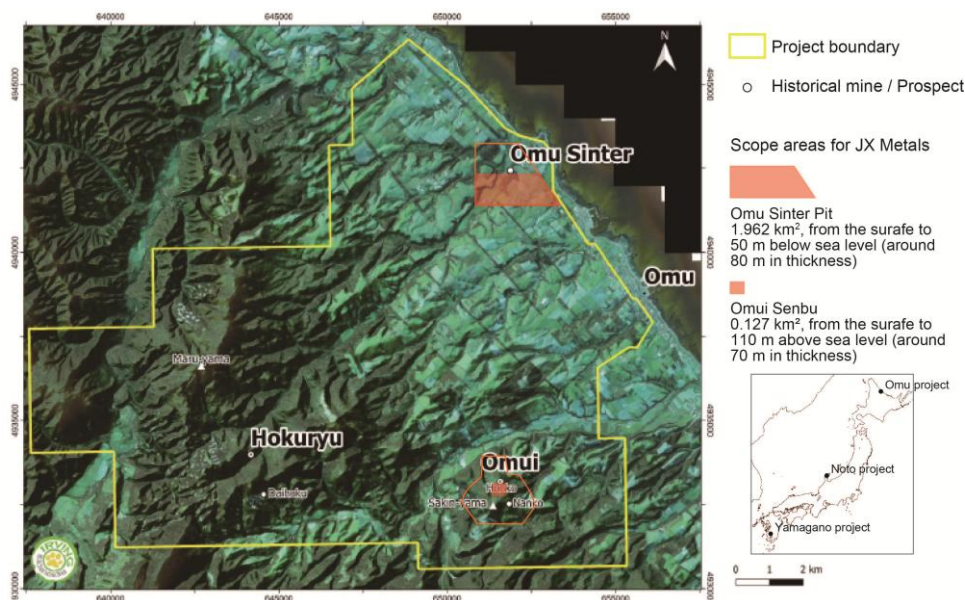


Figure 1: Omu project area map

## Board & Management

**Akiko Levinson**, Director and President

**Dr. Quinton Hennigh**, Director and Technical Advisor

**Douglas Buchanan, K.C.**, Director

**Kevin Box**, Director

**Ronan Sabo-Walsh**, Chief Financial Officer & Secretary

**Takashi Yoshie**, President, Irving Japan

**Shuichi Miyatake**, VP Exploration & Alliance Project Manager, Irving Japan

**Kazunori Yoshimura**, VP General Affairs, Irving Japan

**Yuki Kobayashi**, Chief Financial Officer, Irving Japan

**Ryuichi Arayashiki**, Omu General Manager & Safety Manager, Irving Japan

## Corporate Head Office

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## Japan continued

In 2016, Irving Japan secured the 2.98 sq km Omui mining license on the island of Hokkaido, Japan. To augment its land position, Irving Japan also secured 2.18 sq km of surface rights and filed 52 prospecting licenses covering an additional 173.98 sq km of prospective ground encompassing the entirety of the Omu volcanic graben.

Irving Japan commenced diamond drilling in March 2019 at Omu project targeting Omu Sinter and Omui Mine. Remarkably, nearly all holes encountered one or multiple high-grade Au-Ag veins; the company has drilled over 23,000 meters at Omu project to date.

In November 2024, Irving Japan entered into an agreement with JX Advanced Metals Corporation (“JX Metals”) whereby JX Metals may earn an interest in certain of Irving’s properties in Omu, focusing on precious metal-bearing silica deposits. Drilling commenced at Omui under JX Metals’ direction in November 2024.

In June 2020, Irving announced acquisition of the historic Yamagano Mining License and adjoining East Yamagano prospecting licenses (collectively, “Yamagano”) located in Kyushu under the Alliance agreement with an affiliate of Newmont Corporation (“Newmont”) and Sumitomo Corporation (“Sumitomo”). Yamagano is a famous historic high-grade mine located 11 kms south of the world class Hishikari mine operated by Sumitomo Metal Mining Co. Ltd. Yamagano has seen no modern exploration. Irving believes there is excellent potential to discover more high-grade veins at Yamagano and the adjoining lands controlled by Irving Japan.

In October 2024, Irving Japan finalized its agreement with Newmont and Sumitomo with respect to the formation of a joint venture over the Yamagano and Noto properties. Initial JV interests are Newmont at 60%, Irving at 27.5% and Sumitomo at 12.5%. JV drilling commenced at East Yamagano in July 2024 while the JV agreement was being formalized.

**Cautionary Statement and Forward Looking Statement Disclaimer:** Certain information included in this discussion may constitute forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements are based on a number of assumptions which may prove to be incorrect, including that there is excellent potential to discover more high-grade veins at Yamagano and the adjoining lands controlled by Irving Japan. Investors should not place undue reliance on forward-looking statements as the plans, intentions or expectations upon which they are based might not occur. Investors and others who base themselves on Irving’s forward-looking statements should carefully consider the above factors as well as the ability of obtaining sufficient financial support.



Figure 2: Plan view of Omu Sinter showing drill holes in red and the footprint of the silica sinter deposit in green

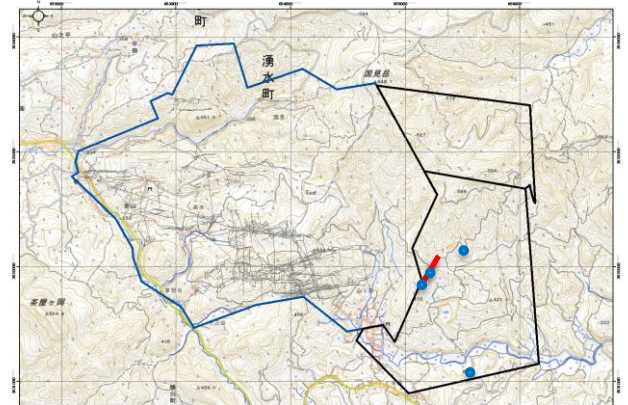


Figure 3: Plan map showing the outline of the Yamagano Mining Lease (blue, optioned by Irving), the outline of the western part of the East Yamagano claim block (black), the traces of Yamagano underground mine workings (gray) and the trace of hole 23SY-001 (red).