



CSE:IRV
OTCQX:IRVRF

June 6, 2022



Irving Resources Inc. (Irving) is a Canadian-based mineral exploration company with a focus on gold in Japan. Irving also holds, through a subsidiary, a Joint Exploration Agreement with Japan Oil, Gas and Metals National Corporation (JOGMEC). Irving resulted from completion of a plan of arrangement involving Irving, Gold Canyon Resources Inc. and First Mining Finance Corp. and commenced trading on the CSE under the symbol IRV in December, 2015. In 2016, Irving’s wholly-owned subsidiary, Irving Resources Japan GK, (IRV Japan) was established.

Japan

In Japan, Irving is focused on identifying high-silica, high-grade epithermal Au-Ag veins that could potentially be suitable for use as smelter flux in the many operating base metal smelters throughout the country. Recovery of precious metals occurs during the smelting and refining process.

CORPORATE STRUCTURE

CSE: IRV; OTCQX: IRVRF

Share Price: CAD\$1.00

Issued & Outstanding 62,022,016

Fully Diluted 67,188,683

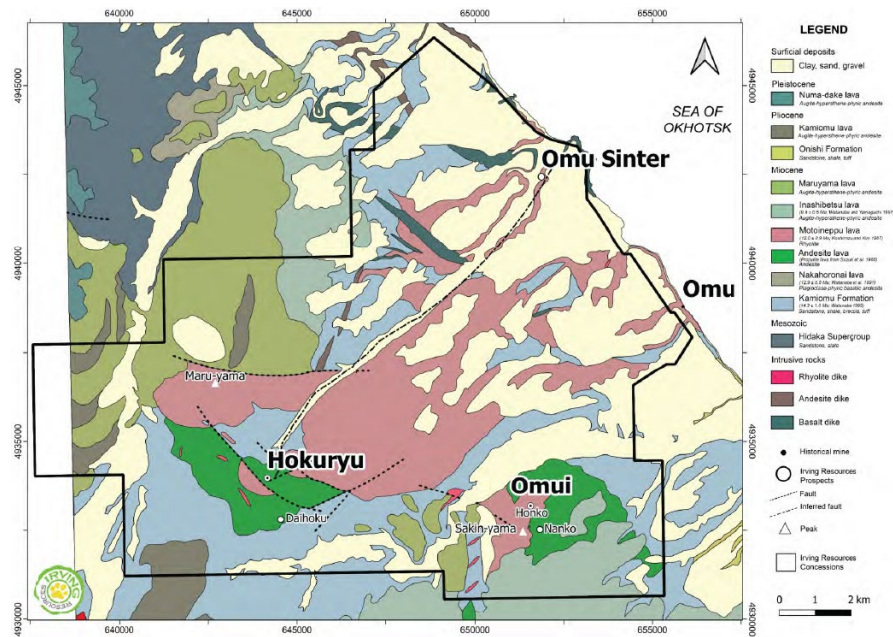


Figure 1: Omu project area map

Management

Akiko Levinson, Director and President

Dr. Quinton Hennigh, Director and Technical Advisor

Douglas Buchanan, Q.C., Director

Kevin Box, Director

Haruo Harada, Director and President of Irving Japan

Lisa Sharp, CPA, CGA, Chief Financial Officer

Hidetoshi Takaoka, Technical Advisor and Chief Mining Engineer, Irving Japan

Toshiyuki Goto, General Manager, Omu Office and Omui Mine Site, Irving Japan

Dr. Takeshi Uemoto, Omu Project Manager, Irving Japan

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Japan continued

In 2016, IRV Japan secured the 2.98 sq km Omui mining license on the island of Hokkaido, Japan. To augment its land position, IRV Japan has secured 2.18 sq km of surface rights and filed 56 prospecting licenses covering an additional 171.38 sq km of prospective ground encompassing the entirety of the Omu volcanic graben.

Irving's exploration program at Omu included stream sediment analyses by Bulk Leach Extractable Gold (BLEG) method, a detailed soil grid, a detailed gravity survey and drone-based magnetics. Also, controlled source audio-magnetotellurics (CSAMT) survey was undertaken to help identify structural zones that might host high-grade veins as well as areas of silicification associated with hydrothermal activity. Results proved highly encouraging and helped target advanced exploration including trenching, drilling and bulk sampling.

The Company commenced diamond drilling in March 2019 at Omu project targeting Omu Sinter and Omui Mine. Remarkably, nearly all holes have encountered one or multiple high-grade Au-Ag veins, indicating robust mineral systems. In December 2021, exploration drilling discovered a large, buried hot spring system at Omui Mine, immediately beneath areas previously targeted with shallow drilling. In March 2022, the Company recommenced drilling at Omui Mine and is expected to resume phase I drilling at the highly prospective Hokuryu target in June.

In June 2020, Irving announced acquisition of the historic Yamagano Mining License and adjoining East Yamagano prospecting licenses located in Kyushu. Yamagano is a famous historic high-grade mine located 11 kms south of the world class Hishikari mine operated by Sumitomo Metal Mining Co. Ltd. Yamagano has seen no modern exploration. Irving believes there is excellent potential to discover more high-grade veins at Yamagano and the adjoining lands controlled by Irving.

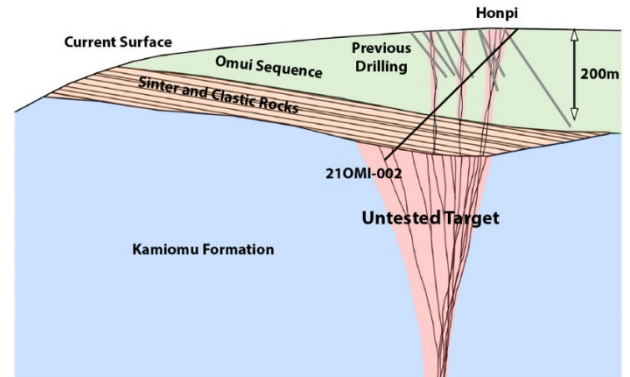


Figure 2: 210MI-002 discovery of buried sinter

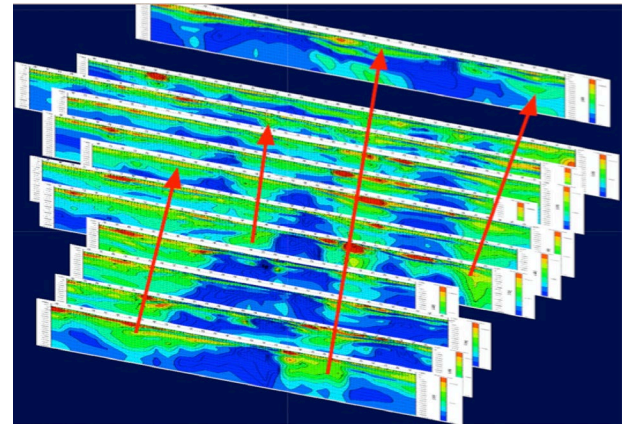


Figure 3: Hokuryu CSAMT resistive structure at Omu

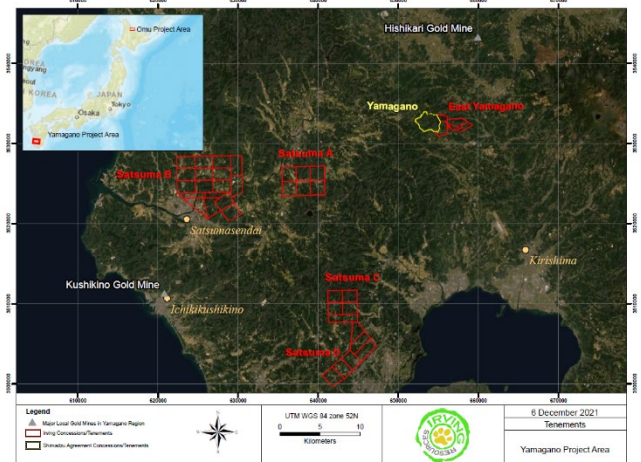


Figure 4: Map of Yamagano & Satsuma projects, Kyushu

Cautionary Statement and Forward Looking Statement Disclaimer: Certain information included in this discussion may constitute forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements are based on a number of assumptions which may prove to be incorrect. Investors should not place undue reliance on forward-looking statements as the plans, intentions or expectations upon which they are based might not occur. The Company cautions that the foregoing list of important factors is not exhaustive. Investors and others who base themselves on the Company's forward-looking statements should carefully consider the above factors as well as the ability of obtaining sufficient financial support.