

Omui

Omui Prospect

The Omui prospect includes the historical Omui Mine, Sakinyama placer deposit and its surrounding vicinity.

Eight reported east-trending veins in Honko (dipping 80°N) and 2 veins in Nanko are hosted in rhyolite flows of Motoineppu Lava and andesite flows of Propylite lava (Suzuki et al., 1966)

Old Omui Mine

Placer gold was first recognized on the property in the early 1890's. Early miners, discovered a Au-bearing vein outcropping on the ridge to the east of Shimonosawa Creek placer workings (Honpi vein).

In 1925 Fujita Mining Co., acquired the mining rights, then developed a small mine on the Honpi vein (120m strike length) until mining ceased in 1928.

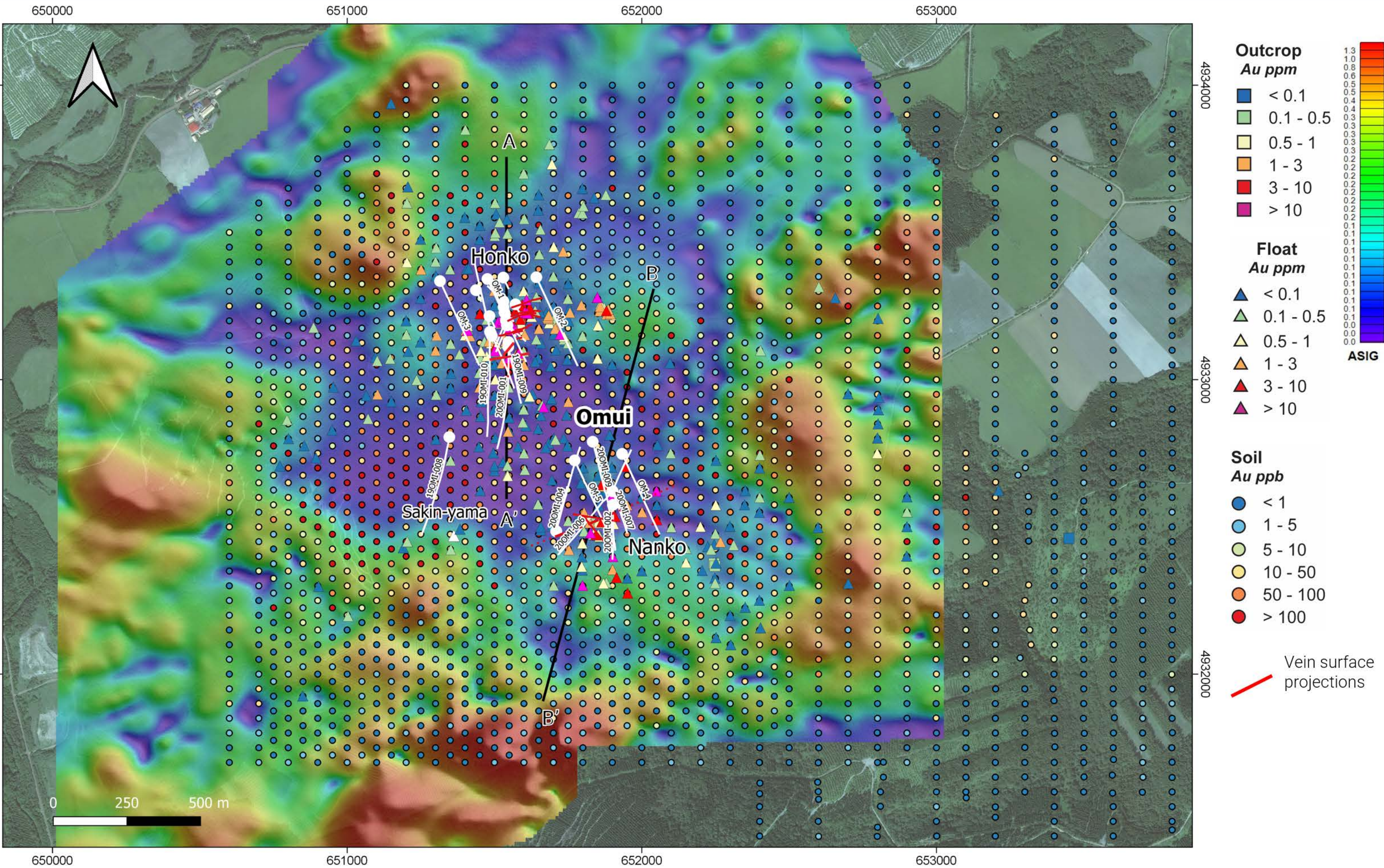


Fig. 1 Magnetic survey, rock chip and soil geochemistry data of Omui Prospect. Drill hole projections also shown.

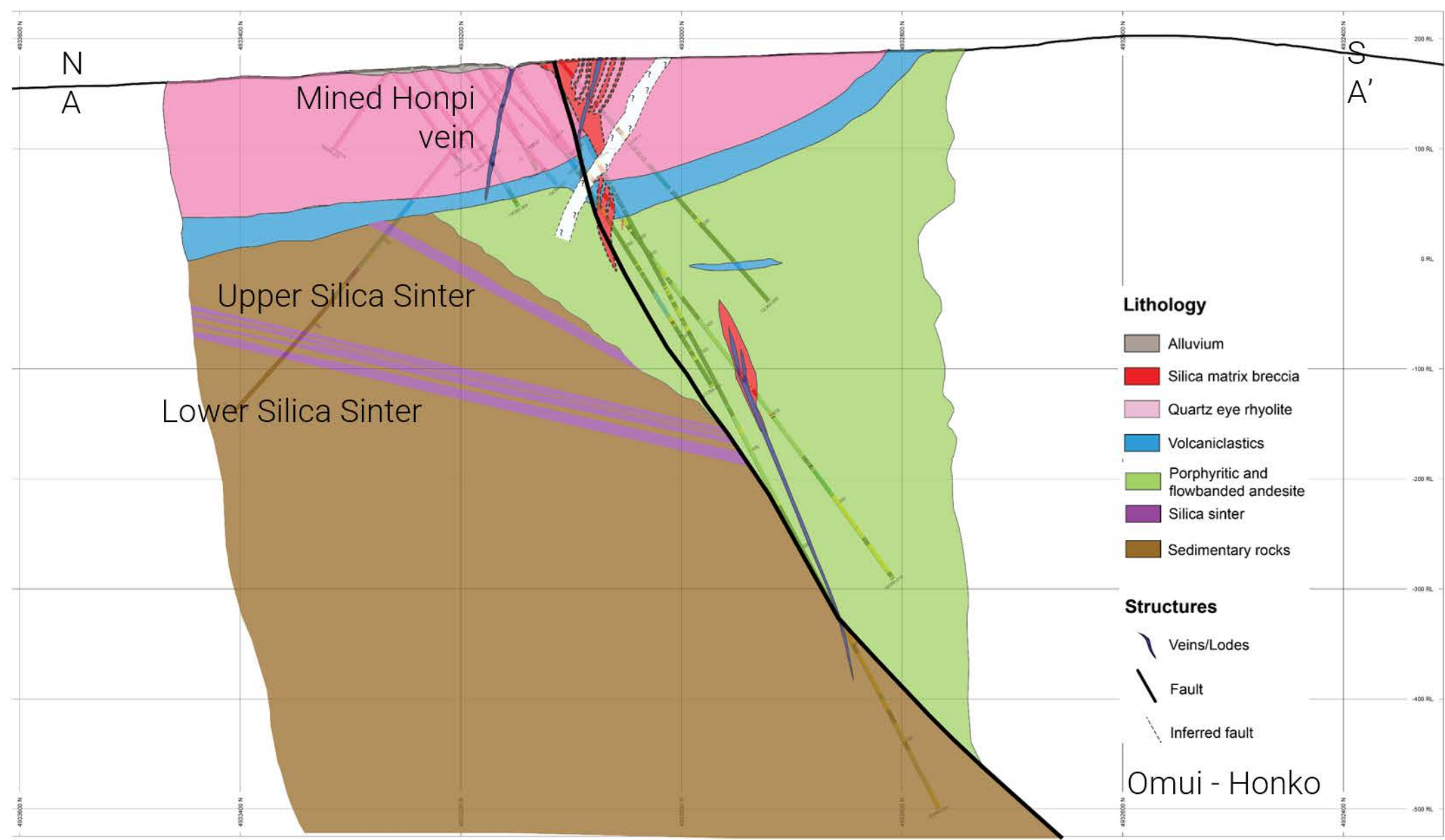


Fig. 2 Drilling results along Section A-A' at Honko. Mineralization in the shallower levels is dominated by ginguro- and electrum-bearing massive, lattice-bladed, crustiform quartz-FeOx veins (up to 125g/t Au) and multiphase silica matrix breccias (up to 9.3 g/t Au). The 2021 drilling campaign discovered a new, buried hot spring system immediately beneath areas previously targeted with shallow drilling at the Omui Mine Site. It consists of 2 main silica sinter horizons interbedded with sedimentary rocks.

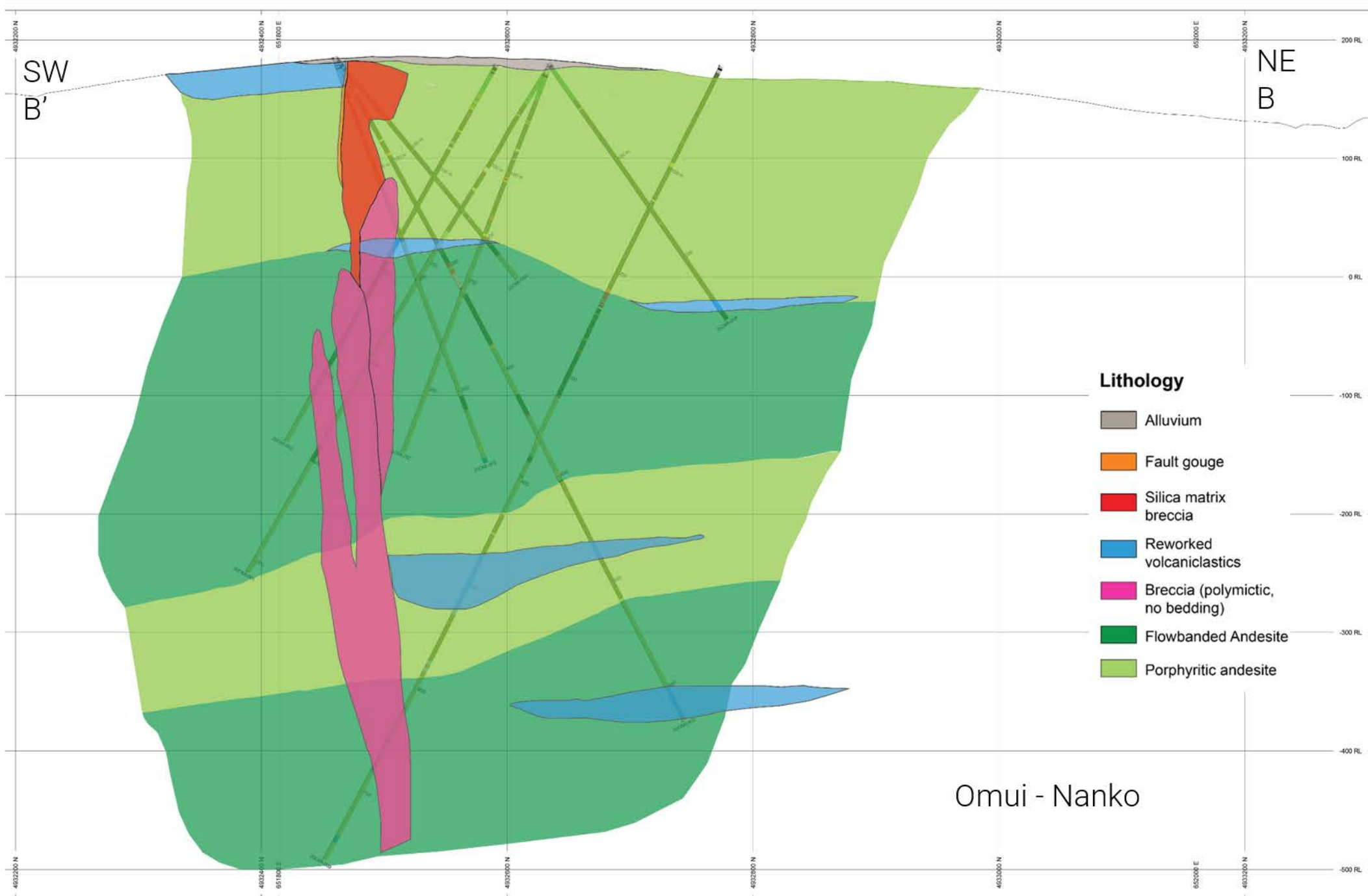


Fig. 7 Drilling results along Section B-B' at Nanko. Mineralization in the shallower levels is dominated by ginguro- and electrum-bearing massive, lattice-bladed, crustiform quartz-FeOx veins (up to 20.5g/t Au, 572 g/t Ag). A thick crustiform/colloform quartz vein was intersected in 200MI-003 from 208-220m (up to 12.75 g/t Au, 698 g/t Ag).



Fig. 3 Honpi-style quartz vein in 190MI-009 from 9.35-10.2m (2.2ppm Au, 24.70ppm Ag), 10.2-11m (2.87ppm Au, 24.1ppm Ag), 11-11.95m (4.84ppm Au, 49.3ppm Ag)



Fig. 4 Crustiform quartz vein in 190MI-006 from 59.64-60.20m (19.3ppm Au, 1240ppm Ag)

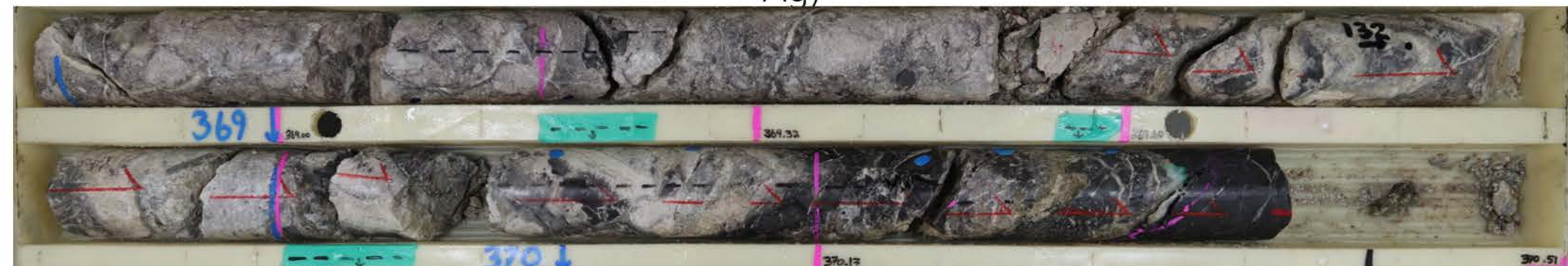


Fig. 5 Carbonate-silica vein zone in 190MI-010 from 368.58-369m (4.75ppm Au, 44.6ppm Ag), 369-369.32m (9.17ppm Au, 137ppm Ag)

